



## **News Release**

### **First National Realty Partners Announces Disposition of Free-Standing Pick 'N Save in Sun Prairie, Wis.**

#### ***Post-pandemic Investor Demand Strong for Single-Tenant Grocery Assets***

**SUN PRAIRIE, Wis., May 4, 2022** – N.J.-based investment firm [First National Realty Partners \(FNRP\)](#) has announced the disposition of a single-tenant Pick 'N Save (Kroger) grocery store asset located at 640 East Main Street in Sun Prairie, a fast-growing, affluent Madison suburb.

FNRP acquired the property in early 2021. Its essential-category tenant made it a risk-averse investment opportunity during the height of COVID-19 business disruptions. The market's current momentum and the growing popularity of net-leased investing dictated the appropriate timing of its sale. The end result produced a net average annual return for FNRP's partner-investors of just over 45%.

“This net leased grocery property proved to be a rock-solid investment and a cash producer at a time of economic uncertainty among other retail asset types, and other commercial property types in general,” said Andrew DeNardo, FNRP managing principal. “We saw cap rates remain attractive throughout the pandemic for grocery product, thanks to the nature of items sold, and the sector's agility in adapting to consumer needs with online ordering and curbside pickup options.”

First National Realty Partners is focused on acquiring institutional-quality commercial real estate throughout the United States. An active, opportunistic and value-add investment firm, FNRP is equipped to operate in all facets of the real estate acquisition process as an investor, developer and asset manager of commercial real estate. The firm enhances the value of properties through hands-on management and targeted investments that result in superior, risk-adjusted returns for its investors.

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#### [About First National Realty Partners, LLC](#)

151 Bodman Place, Suite 201, Red Bank, NJ 07701

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#### **Media Contact**

Emma Ackel / Jamie Platt

Caryl Communications

201-796-7788

[emma@caryl.com](mailto:emma@caryl.com) / [jamie@caryl.com](mailto:jamie@caryl.com)