



News Release

First National Realty Partners Announces Two Key Executive Moves CEO, CFO Appointments Support CRE Investment Firm's Robust Growth

RED BANK, N.J., July 15, 2022 – [First National Realty Partners \(FNRP\)](#), one of the fastest-growing vertically integrated real estate investment firms in the United States, has announced two executive moves – including a key promotion and new hire for within its leadership team. To support the Red Bank-based company's strategic growth initiatives, Andrew DeNardo has been promoted from Managing Principal to Chief Executive Officer, and industry veteran Bill Comeau has joined FNRP as Chief Financial Officer.

The strategic appointments come amidst a period of sustained organizational growth for FNRP, which continues to increase its market share of grocery-anchored and necessity-based, open air shopping centers nationwide with a portfolio approaching 9 million square feet of space across 19 states. In response, the privately held company has grown its team from 19 to 142 employees over the last 24 months, leveraging top talent in legal, acquisitions, leasing, and other key areas to ensure its properties achieve maximum value and partners realize exceptional risk-adjusted returns.

"We are pleased to recognize Andrew's achievements at FNRP with this well-deserved promotion, and to welcome Bill to our team," said Chris Palermo. "We strongly believe in recognizing and rewarding the outstanding performance of our staff, and in recruiting top talent to meet our strategic growth needs. Andrew and Bill are accomplished team players and great examples of the high-caliber professionals who are moving our company forward as we expand FNRP's portfolio and geographic reach."

As CEO, DeNardo will guide the executive leadership in strategy and execution, and drive company scalability and efficiency. He joined FNRP in 2016 soon after its formation and has been instrumental to the company's growth. During his tenure with FNRP DeNardo has made his impact on every aspect of the business including property management, finance, acquisitions, legal and compliance, marketing, investor relations, asset management and general operations. His achievements, institutional knowledge and leadership abilities have been an essential for FNRP's past and future growth.

Comeau brings 20 years of financial experience to FNRP. In his new role, he oversees FNRP's accounting department, spearheads financial reporting/analysis for the executive team and investors, and guides efficient use of the company's capital. He has held CFO positions at private firms, institutional funds, and nonprofits, including more than 10 years at DLC Management. Comeau earned a master's degree from Manhattan College and a bachelor's degree from Baruch College. He is a registered certified public

accountant in New York State and has served as an adjunct professor at New York University.

FNRP provides everyday accredited investors with access to real estate assets that traditionally have been available only to institutional investors. The firm sources opportunities both on and off-market nationwide. From acquisition to disposition, FNRP oversees the entire investment lifecycle 100% in-house.

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[About First National Realty Partners, LLC](#)

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