



COMMERCIAL REAL ESTATE
DEVELOPMENT ASSOCIATION

NEW JERSEY CHAPTER

For Immediate Release

Leading Developers Share Adaptive Reuse Success Stories

NAIOP NJ Annual Meeting includes CRE Outlook and Election of Officers

SHORT HILLS, N.J. (Feb. 6, 2023) – [NAIOP New Jersey's](#) Annual Meeting and Commercial Real Estate Outlook examined the impact of global, regional and local economic trends on the industry, and took an in-depth look at the complexities and strategies behind some of New Jersey's most successful adaptive reuse projects. Hundreds of commercial real estate industry leaders attended the event, which was held at the Hilton Short Hills.

The program included a presentation by Spencer Levy, global client strategist and senior economic advisor with CBRE, who spoke about how understanding the challenges presented by the current economic climate can give commercial real estate companies a strategic edge. Gensler's Dana Nalbantian also moderated a panel discussion on adaptive reuse that covered topics including best and worst decisions and lessons learned for future projects. Participating in the conversation were (L-R) Christopher Cozic, GenMab U.S.; Nalbantian; Doug Sarini, Edison Properties, LLC; and Eugene Diaz, Prism Capital Partners, LLC.

In addition, the commercial real estate development association elected its 2023 officers and trustees, welcoming Mark Shearer, senior managing director for Rockefeller Group's New Jersey and Pennsylvania region, as incoming president.

"My focus for this year will be for our Chapter to reach out, educate and communicate with towns and to clearly show the value we add to their local economies and quality of life and opportunities for their residents; advocate for a more uniform and streamlined entitlement process at the municipal level; continue to collaborate with other trade and business groups, local officials, the New Jersey League of Municipalities, and building coalitions wherever we can to advance sound public policy and accurate information about our industry," said Shearer. "We also need to support policies and efforts to encourage more workers to return to a more full-time occupancy in office buildings."

MEDIA RESOURCES

Keynote and panelist bios, photos, quotes, event graphic and a press release are available [here](#).

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[About NAIOP New Jersey](#)

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Access NAIOP New Jersey media assets [here](#).

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