NAIOP
COMMERCIAL REAL ESTATE DEVELOPMENT ASSOCIATION
NEW JERSEY CHAPTER

For Immediate Release

Industry Experts Provide Key Insights into Northern N.J. Data Center Market

NAIOP NJ Panelists Explore Trends, Challenges and Opportunities for CRE Community

BERKELEY HEIGHTS, N.J. (Oct. 7, 2024) – Northern New Jersey is one of the leading data center markets in the country, and the sector's explosive growth is creating opportunities for the commercial real estate and architecture-engineering-construction community. NAIOP New Jersey's timely program, "CEO Perspective: Data Centers: Trends, Challenges, and Opportunities for Commercial Real Estate Professionals" explored current trends – including a Colocation market update and how data center design is changing for AI users – as well as provided insight into operational challenges and the potential for investment in this rapidly changing market sector.

Blake Chroman, principal of Sitex Group, moderated the panel discussion, which was held at the Embassy Suites by Hilton Berkeley Heights. Expert panelists included Terence P. Deneny, senior vice president, STO Building Group; Sean P. Brady, managing director, Cushman & Wakefield; Nicole Swan-Bennett, director – Business Customer Solutions, PSE&G; Christopher Hager, PE, LEED AP, managing principal, Langan; and Michael J. Pembroke, COO and principal, Russo Development.

"Every year our lives become increasingly more reliant on data and artificial intelligence. It is crucial for New Jersey's economic future that our state positions itself as a leader in this field," said Dan Kennedy, NAIOP NJ CEO. "Tonight's program, which shared vital knowledge and insights from and with New Jersey's commercial real estate leaders regarding data center development, was an important step. This is an emerging asset class we will be focusing on for the foreseeable future. We are especially grateful for the face-to-face relationships we are forming with key utility leaders, who will be key partners in any endeavor related to these energy-intensive commercial real estate assets."

Photo Caption: (L-R) Michael J. Pembroke, Blake Chroman, Terence P. Deneny, Sean P. Brady, Nicole Swan-Bennett and Christopher Hager provided expert insight into data center trends, challenges and opportunities during NAIOP NJ's "CEO Perspective" program.

###

About NAIOP New Jersey
317 George Street, #205, New Brunswick, NJ 08901

Access NAIOP New Jersey media assets here.
Follow NAIOP New Jersey on Twitter, Facebook, LinkedIn and Instagram

Media Contact:
Maxine Aviles / Christine Ziomek
Caryl Communications
Phone: 201-796-7788
Email: maxine@caryl.com / chris@caryl.com