

For Immediate Release

Crow Holdings Development Inks 146,000-SF Industrial Lease in Carteret, N.J.

3PL Commitment Brings Third Tenant to Turnpike Exit 12 Campus

CARTERET, N.J. (April 1, 2025) – [YunExpress](#), a global third-party logistics provider, has signed a 146,000-square-foot, long-term lease at [Crow Holdings at Carteret](#). The commitment at 400 Salt Meadow Road marks a regional expansion for YunExpress, which will become the third occupant at [Crow Holdings Development's](#) 1.2 million-square-foot industrial campus just off NJ Turnpike Exit 12.

Savills Christopher Marx, Chris O'Connor, Steve Card, Chris Marx Jr., Taylor DeRisi and Peter Starr served as tenant representatives in the transaction. [Cushman & Wakefield's](#) Jules Nissim, Stan Danzig and Kimberly Bach negotiated the lease as exclusive agents for Crow Holdings at Carteret.

Founded in 2014, YunExpress ranks among the top third-party logistics companies in China, according to its website. The organization, which already maintains a New Jersey presence in the Exit 8A submarket, is emerging as a leading provider in cross-border B2C business lines for e-commerce sellers. It also offers FBA (Fulfillment by Amazon) transfer, postal parcel and international express services.

"Crow Holdings at Carteret's unparalleled location and world-class, ready-for-occupancy distribution space hit all the marks for YunExpress," said Clark Machemer, senior managing director, Crow Holdings Development. "We are pleased to welcome another tenant to this thoughtfully designed and executed campus, which is a great source of pride for both our team and the Borough of Carteret."

YunExpress joins [Weida Freight System, Inc. \(WFS\)](#) and [DSV Global Transport and Logistics](#) at Crow Holdings at Carteret. Cushman & Wakefield is marketing the campus' one remaining full-building opportunity of 480,000 square feet at 500 Salt Meadow Road.

"The market continues to see a surge in 3PL deals, including an influx of Asian logistics providers working to build out their network capacity close to sea, air and land infrastructure," Nissim noted. "Crow Holdings at Carteret's location in one of the nation's most dynamic industrial corridors is a clear draw for this sector – and others."

Crow Holdings at Carteret sits on 126 acres just 13 miles from the Port Newark-Elizabeth Marine Terminal, offering convenience to Newark Liberty International Airport, major thoroughfares and key NYC crossings. Ideally suited for a variety of uses, it benefits from a 30-year PILOT agreement, enabling long-term tax rate stability. The campus has received multiple industry honors since its introduction.

Crow Holdings Development's Northeast regional presence is well established. In addition to [Crow Holdings at Carteret](#), project highlights include [Golden Triangle Logistics Center](#) in Wallkill, N.Y., and [Crow Holdings at 6A](#) in Burlington, N.J., under development. The firm has introduced more than 4.2 million square feet of new industrial inventory since 2020 and currently has 1 million square feet of construction in progress across New Jersey, New York and Pennsylvania.

Crow Holdings Development is the development platform of Crow Holdings, a privately owned real estate investment and development firm with more than 75 years of history, \$33 billion of assets under management, and an established platform with a vision for continued success. The company specializes in multifamily and industrial development across high-opportunity markets in the United States, with a newly launched office development platform as well. Led by a highly experienced leadership team, the firm has developed more than 75 million square feet of industrial space since 2013.

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[About Crow Holdings at Carteret](#)

300, 400 at 500 Salt Meadow Road, Carteret, N.J.

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