

For Immediate Release

480,000-SF Lease with BroadRange Logistics Brings Crow Holdings at Carteret to Full Occupancy

Commitment Marks Strategic Expansion for National 3PL

CARTERET, N.J. (July 9, 2025) — [BroadRange Logistics](#), a national leader in flexible warehousing and third-party logistics services, has signed a full-building, 480,000-square-foot lease at [Crow Holdings at Carteret](#). The 3PL's long-term commitment at 500 Salt Meadow Road brings [Crow Holdings Development's](#) 1.2 million-square-foot industrial campus, just off NJ Turnpike Exit 12, to full occupancy.

Russell Hofstetter of Atlanta-based [Strategic Real Estate Partners](#) and Stephen Shoemaker of [CBRE](#) served as tenant representatives in the transaction. [Cushman & Wakefield's](#) Jules Nissim, Stan Danzig and Kimberly Bach negotiated the lease as exclusive agents for Crow Holdings at Carteret.

Founded in 2001, BroadRange Logistics supports fast-moving sectors including solar, e-commerce, food and beverage, home goods, building materials, and heavy equipment. Its UltraFlex™ model allows customers to scale space up or down as needed – avoiding rigid lease terms and upfront capital – while accessing ready-to-use warehouse infrastructure. UltraFlex™ has proven especially valuable for businesses navigating unpredictable demand or rapid growth, providing the flexibility to adapt quickly without long-term commitments.

BroadRange's new facility in Carteret expands its national footprint to 21 locations and over 13 million square feet. BroadRange was named the 163rd fastest-growing company in the U.S. by Inc. Magazine, and the 6th fastest-growing logistics firm nationwide. According to BroadRange CEO Ari Milstein, the company's bold vision is to build a logistics network capable of same-day delivery to nearly every household in the U.S., and Carteret offers unmatched convenience for sortation and last-mile delivery into one of the country's densest and most valuable logistics markets.

"The launch of our new Carteret location is a major step forward," he said. "From this strategic hub, our customers can now access a market of 60 million people, one-third of the U.S. GDP, within a 250-mile radius or one-hour drive. And they can do it with the flexibility and scalability that defines our UltraFlex™ model."

According to Clark Machemer, senior managing director with Crow Holdings Development, BroadRange Logistics is a natural fit for the multi-award-winning Carteret

campus. “BroadRange’s distinctive business model offers something new for the marketplace, and their continued expansion speaks to proof of concept,” he noted. “This property’s world-class location has attracted a terrific group of corporate and third-party distribution operations, and our final addition is no exception.”

BroadRange joins [YunExpress](#), [Weida Freight System, Inc. \(WFS\)](#) and [DSV Global Transport and Logistics](#) at Crow Holdings at Carteret, which sits on 126 acres just 13 miles from the Port Newark-Elizabeth Marine Terminal. A 161-space trailer lot opportunity remains available on the campus.

“The Crow Holdings at Carteret lease-up reflects the continued strength of Class A industrial product in New Jersey, the benefit of partnering with a pro-business municipality, and, of course, the dealmaking talent of our Cushman & Wakefield leasing team and the co-brokers who have worked with us to reach this milestone,” Machemer added.

Crow Holdings at Carteret has established itself as an impactful, market-leading property. Most recently, NJBIA’s [New Jersey Business Magazine](#) named the campus as a 2025 New Good Neighbor Award winner. [United Way of Northern New Jersey](#) this spring honored the property for its exemplary commitment to community with its Industrial Impact Award. Crow Holdings at Carteret also has been recognized with “Top Projects” awards from NJBIZ and Mid Atlantic Real Estate Journal.

Crow Holdings Development’s Northeast regional presence is well established. Its latest project highlights also include [Crow Holdings at 6A](#) in Burlington, N.J., and [Golden Triangle Logistics Center](#) in Wallkill, N.Y. The firm has introduced more than 4.2 million square feet of new industrial inventory in the region since 2020 and currently has 1 million square feet of construction in progress across New Jersey, New York and Pennsylvania.

Crow Holdings Development is the development platform of Crow Holdings, a privately owned real estate investment and development firm with more than 75 years of history, \$33 billion of assets under management, and an established platform with a vision for continued success. The company specializes in multifamily and industrial development across high-opportunity markets in the United States, with a newly launched office development platform as well. Led by a highly experienced leadership team, the firm has developed more than 75 million square feet of industrial space since 2013.

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[About Crow Holdings at Carteret](#)

300, 400 at 500 Salt Meadow Road, Carteret, N.J.

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