For Immediate Release

Walters Opens Housing Lottery for Phase One of Cornerstone at Galloway

New Income-Restricted Family Community Takes Shape in Atlantic County

GALLOWAY, N.J. (Nov. 6, 2025) — Walters, an award-winning developer based in Barnegat, has opened the affordable housing lottery for phase one of Cornerstone at Galloway, a 66-unit premium income-restricted apartment community located at 110 South Wrangleboro Road, Galloway. Applications to enter the housing lottery will be accepted through Tuesday, Dec. 2. The drawing will take place on Monday, Dec. 22.

Cornerstone at Galloway I is the first phase of a three-phase community. To be considered for future phases, a separate preliminary application must be submitted, and notice will be advertised when applications for phases two and three will be accepted.

Completion of the first phase is anticipated for the spring of 2026. The mix will include one-, two-, and three-bedroom layouts. Residents benefit from having a private front door entrance that opens directly to the street.

“As this region continues to experience rapid growth, the demand for quality housing has never been greater,” said Joe Del Duca, partner and director of affordable housing for Walters. “This new development offers families access to safe, modern housing with plenty of amenities.”

Cornerstone at Galloway is designed to achieve LEED® and ENERGY STAR® status for incorporating sustainable features.

The new apartments will feature full-size washers/dryers, fully equipped kitchens and window blinds in every room. On-site amenities include a multipurpose clubhouse with a state-of-the-art fitness center, a children's tot lot, a basketball court, computer workstations, and onsite parking. In addition to managing the property, Walters provides residents with on-site supportive services.

Cornerstone at Galloway will be available to residents whose incomes are at or below 60 percent of the area's median income. Rental rates are based on the renter’s gross annual income, according to the rent/income requirements chart. Inquiries for

Cornerstone at Galloway can be made by calling 609-748-4800 or visiting www.waltersgroupapartments.com.

Walters is a real estate owner, developer, and property manager committed to the highest construction standards and environmentally responsible building practices. The privately held firm builds income-restricted and market-rate housing, premium custom homes, retail centers and office buildings. Active throughout New Jersey, Walters has three divisions—Walters Homes, Walters Architecture LLC and Walters Apartments. The team has the skills and expertise required to handle the most complex suburban developments from concept to completion.

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