



News Release

Cornerstone at Lacey III in Ocean County Reaches Full Occupancy

Walters Completes Premium Income-Restricted Apartment Community with 70 Units

FORKED RIVER, N.J. (April 14, 2026) — [Cornerstone at Lacey III](#), a 70-unit income-restricted apartment community in Ocean County, has reached full occupancy, with all residents now moved into their new homes. This is the third and final phase of the multifamily property, which serves as the sister community to Cornerstone at Lacey I and II.

“It’s rewarding to see residents settling into these beautiful new high-quality, affordable homes,” said Joe Del Duca, partner and director of Affordable Housing for Walters.

“Expanding access to affordable housing is essential, especially for those who want to live at the Jersey Shore but might otherwise be priced out.”

Cornerstone at Lacey III is designed to meet the requirements of LEED® and ENERGY STAR® certification. LEED-certified homes are healthier places to live, produce lower utility bills, have better air quality, and leave a smaller environmental footprint, according to Walters.

The community offers one- to three-bedroom apartments with individual entrances. Residents can enjoy a playground, barbecue, picnic area, and half-court basketball. A staffed social services coordinator is available upon request.

Rental rates at Cornerstone at Lacey III are income-restricted with all the units available to those who earn 60 percent or less of the area’s median income. Rates are based on the renter’s gross annual income, according to the rent and income requirements chart.

The community is conveniently located near the Garden State Parkway, Lacey Township District schools, supermarkets, retailers, beaches, waterfront dining, and a range of local medical facilities.

Walters manages every aspect of development from design and construction to property management. Call (609) 242-6430 for more information or visit www.waltersgroupapartments.com.

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[About Walters](#)

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