



For Immediate Release

NAIOP NJ Announces 2026 Deal of the Year Winners and Finalists

Honorees Will be Celebrated at 39th Annual CRE Awards Gala

EAST BRUNSWICK, N.J. (April 10, 2026) – [NAIOP, The Commercial Real Estate Development Association – New Jersey Chapter](#) has announced several winners and finalists for the highly coveted 2026 Deal of the Year Awards. These deals, along with the prestigious Commercial Real Estate Awards honorees, will be celebrated at the 39th annual Gala on Thursday, May 14 at The Palace at Somerset Park in Somerset, N.J.

The winner of the Industrial Deal of the Year award is Millstone 8 Logistics Park in Millstone, a 1.2 MSF industrial project in New Jersey's Exit 8/8A submarket developed by Crow Holdings Development and 2020 Acquisitions. JLL was also involved in the deal.

The 2026 Mixed Use Deal of the Year is being awarded to Bell Works Fort Monmouth in Tinton Falls. The deal was inspired by Somerset Development, who acquired the Commvault headquarters to transform it into the third Bell Works location under Ralph Zucker's Metroburb model. H.I.G. Realty Partners, NAI James E. Hanson, JLL Capital Markets, EquityMultiple, and Antenna Group were also involved in the deal.

The Emerging Markets Deal of the Year will be presented to 1888 Studios, a 58-acre film studio campus located on a 74-acre vacant brownfield site in Bayonne City. 1888 Studios will be the largest film studio in the Northeast. Togus Urban Renewal LLC, Sills Cummis & Gross P.C., Gensler/Turner Construction, Pizzutillo Public Affairs LLC, U.S. Title Solutions, Bayonne City Municipality, NJEDA, Biggins Lacy Shapiro & Company, LLC, Benecke Economics, Langan, PS&S/SESI Consulting Engineers, and Elysian Consulting Group LLC were involved in the deal.

The 2026 Office Deal of the Year will be revealed at the Gala. The finalists are:

- Freshpet Global Headquarters, Bedminster

- MJH Life Sciences, Cranbury
- Sanofi Flagship at M Station West, Morristown

“The 2026 Deal of the Year recipients and finalists are representative of the strength of our industry, and their accomplishments over the past year deserve to be celebrated,” said Dan Kennedy, NAIOP, The Commercial Real Estate Development Association – New Jersey Chapter CEO. “We are excited to honor them at the Gala, which will be New Jersey’s premier commercial real estate networking event, and dealmakers won’t want to miss it.”

To learn more about this year’s finalists or purchase tickets for the Gala, visit <https://www.naiopnj.org/page-1806816>. For digital journal placements and sponsorship information, contact Donna Laterza at 732-729-9900.

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